



Change for the Better

Academic FCU has a new Online Banking System

To make sure we keep up with your needs, we've updated our entire Online Banking System, adding new features that make managing your money easier, faster, and more powerful.

New features include a more secure login, MoneyDesktop and updates to both Remote Deposit Capture and Mobile Banking. The first time you login to the new system, you'll find that the look has changed along with your login information.

RDC (Remote Deposit Capture)

Please delete the old RDC app, it has been integrated into the new Academic FCU mobile app. Go to the section called Move Money, two choices open up one is transfer money and the other is Deposit Check with an image of a camera. You have to register to use this feature, which can take up to 24 hours, once you accept the terms & conditions. Then you are good to go!!

P2P (Person to Person transfers)

Online Banking offers free P2P. Go to the section called Pay & Transfer, then click on Pay Anyone. Touch that and then touch Pay Someone. Select a Recipient or choose New Recipient and Select a Send Method you can send it to them via email or to their phone as a text message. Fill in the amount and a message if you'd like. Enter a question and answer. This information will be sent to the recipient to verify the transaction. REMEMBER TO TELL YOUR RECIPIENT WHAT THE QUESTION AND ANSWER ARE. If they get it wrong 3 times the transaction will be cancelled.

A2A (Account to Account Transfers)

This new feature will let you set up transfers between your other financial institutions and the credit union. You can send money to the credit union or withdraw from it. It makes it easy to pay your loans or credit cards from your accounts at other institutions. You have to set up this feature with the credit union but once you are registered, it will be an option under the Transfer Money option in the new app.

Money Orders

The credit union can now issue Money Orders! There is a small, \$2 fee and the Money Order limit is \$1,000.00 each.

Have Linked Accounts?

Follow the steps to login to your account. However, you will need to call the credit union to link your accounts again once you've logged into each account.

Need Help with Your Login?

Give us a call at (914) 923-3608, email us at afcu@academicfcu.org or stop by the branch.



Introducing MoneyDesktop

MoneyDesktop will take all the work out of managing your money and budget by putting all your account information in one place. Use MoneyDesktop to login to all of your accounts and credit cards - even those at other financial institutions!

Once you're done, you'll instantly see all of those accounts in one spot. With a few clicks you can track your expenses, manage debt, and a lot more. **Check out MoneyDesktop inside our new Online Banking!**



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IMPORTANT NEWS & RATES

Put More Money into Your Month

Consolidate your debt for lower payments and better credit

Debt happens to everyone, but paying too much for that debt can be a problem when it eats away at your family's monthly budget. At Academic FCU we have two options that can help you get a handle on your overall debt and get more from your budget.

Have a credit card balance with a high interest rate? Pay it off with an Academic FCU 0% APR transfer check.

Letter checks were mailed this Fall and are valid until February 15, 2017 and the 0% will last until August, 2017. To get our low interest rate Academic FCU Visa credit card apply now at www.academicfcu.org, call 914-923-3608 or stop by our branch.

Use your income to consolidate debt

Academic FCU offers a special Payment Elimination and Reduction Loan (PEARL). This special loan allows you to borrow up to 40% of your household income up to \$100,000. You can use the money to consolidate your debt, pay off loans, or eliminate expenses. To get this special loan apply now at www.academicfcu.org, call 914-923-3608 or stop by our branch.



Upcoming Holiday Closures

Happy New Year, Monday, January 2 | Martin Luther King Jr. Day, Monday, January 16
President's Day, Monday, February 20

IMPORTANT NOTICE – Beginning in January 2017, dormant accounts – those accounts with no transactions for a year – will be assessed a \$5 fee each month. To avoid having a dormant account, make a transfer, a deposit or a withdrawal on each of your accounts with the credit union at least once a year.

Rate Watch - Credit Union rates as of 1/1/2017

SHARES & SHARE DRAFT

ACCOUNT TYPE	APR*	APY*	MIN.
Shares & Clubs	0.100%	0.100%	\$20
Share Draft	0.100%	0.100%	\$300
Money Markets	0.300%	0.300%	\$25,000
Money Markets	0.349%	0.350%	\$100,000

IRA TERM SHARE ACCOUNTS

TERMS	APR	APY	MIN.
12 Months	0.499%	0.500%	\$500
36 Months	1.095%	1.100%	\$500
60 Months	1.589%	1.600%	\$500

TERM SHARE CERTIFICATES

TERMS	APR	APY	MIN.
6 Months FLEX	0.349%	0.350%	\$1,000
12 Months FLEX	0.499%	0.500%	\$1,000
12 Months LIQUID	0.399%	0.400%	\$1,000
15 Months Traditional	0.698%	0.700%	\$1,000
18 Months Traditional	0.648%	0.650%	\$1,000
24 Months Traditional	0.797%	0.800%	\$1,000
36 Months Traditional	1.095%	1.100%	\$5,000

AUTO LOANS

Up to 84 months new as low as.....1.99%
Up to 60 months used as low as.....2.24%

SECURED LOANS

Fully Secured 3% above the rate on securing account
Partially Secured.....5% above the rate on securing account

ALL OTHER LOANS

Home Equity Lines of Credit.....Call for rates
Personal.....as low as 7.00%
\$20,000..... Prime + 4.00% fixed for 3 years then variable
\$17,500.....Prime + 3.75% fixed for 3 years then variable
\$15,000.....Prime + 2.75% fixed for 3 years then variable

FIXED RATE LOANS

Debt Consolidation.....9.0%
Line of Credit.....9.0%

CREDIT CARD RATES

VISA Classic.....15.4%
VISA Gold.....12.4%
VISA Platinum.....10.9%
VISA Secured.....10.9%

* Annual Percentage Rate and Annual Percentage Yield. The Board of Directors has the right to change the rates without notice.