

Spring 2016

# Money MATTER\$

## Boost Your Monthly Budget

When you refinance your  
auto loan with Academic FCU



At Academic FCU, we make it easy to add more money to your month. All you have to do is refinance your auto loan with us and we'll save you up to .30% APR off your current rate\*, if you qualify. ***That's real savings parked in the driveway!***

### New Vehicles Welcome

Refinance today with rates as low as 1.99% APR on your 2014, 2015 or 2016 auto loan with less than 7,500 miles. With up to 84 months to pay it back, your monthly payments will go down.

### Refinance Your Used Ride

Depending on the year and mileage, we may be able to save you money on your used auto loan too. Today's used auto rates as low as 2.24% APR are designed to save you money with terms up to 60 months.

**It's all Academic.** Apply now at [AcademicFCU.org/loans](http://AcademicFCU.org/loans), stop by the branch, or call (914) 923-3608.

### Potential Savings

Our Rates	Average Rates	Academic Monthly Savings
1.99% (new)	5.00% (new)	\$34/month (\$2,446 savings overall)
2.24% (used)	8.99% (used)	\$78/month (\$4,687 savings overall)

*Assumes \$25,000 loan at a specified rate and term.*

\*APR = Annual Percentage Rate. The Board of Directors has the right to change all rates without advance notice.



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## GAP SALE AND UPCOMING EVENTS

### Add GAP to Your Financial Future

Guaranteed Asset Protection (GAP) is an essential for anyone with a new auto loan. Why? Because, if your new car is totaled or stolen, your insurance will only pay you what the car is worth – not what you still owe on the loan, which can add up to thousands of dollars.

Full GAP coverage starts at just \$250 for smart Academic FCU members. The same coverage runs upwards of \$1,500 at most dealerships. Get your loan from Academic FCU for the reduced GAP insurance. Stop by the branch, give us a call at (914) 923-3608, or apply today at [AcademicFCU.org/loans](http://AcademicFCU.org/loans).



### Look for us at your school

Every month, Academic FCU brings a host of educational workshops to local schools. Yours could be next. Topics include:

- Tricks and Tips for Car Buying
- Building a Budget for You
- Understanding Your Credit Report and How to Impact It

To attend one of these workshops, or to bring one to your school, email [afcu@academicfcu.org](mailto:afcu@academicfcu.org) or call (914) 923-3608.

### 2016 Annual Member Meeting

RSVP today at [afcu@academicfcu.org](mailto:afcu@academicfcu.org)

Date: Friday, May 20, 2016

Time: 10:00 AM

Location: 425 North State Road in Briarcliff Manor, NY

### Upcoming Holiday Closures

Memorial Day, Monday, May 30, 2016

Independence Day, Monday, July 4, 2016

Labor Day, Monday, September 5, 2016

### Rate Watch - Credit Union rates as of 4/1/2016

#### SAVINGS & CHECKING

ACCOUNT TYPE	APR	APY	MIN.
Shares	0.100%	0.100%	\$20
Money Markets	0.300%	0.300%	\$25,000
Money Markets	0.349%	0.350%	\$100,000

#### IRA TERM SHARE ACCOUNTS

TERMS	APR	APY	MIN.
12 Months	0.499%	0.500%	\$500
36 Months	1.095%	1.100%	\$500
60 Months	1.589%	1.600%	\$500

#### CD RATES

TERMS	APR	APY	MIN.
6 Months FLEX	0.349%	0.350%	\$1,000
12 Months FLEX	0.499%	0.500%	\$1,000
12 Months LIQUID	0.399%	0.400%	\$1,000
15 Months Traditional	0.698%	0.700%	\$1,000
18 Months Traditional	0.648%	0.650%	\$1,000
24 Months Traditional	0.797%	0.800%	\$1,000
36 Months Traditional	1.095%	1.100%	\$1,000

#### SHARED SECURED LOANS

Fully Secured	3% above the rate on securing account
Partially Secured	5% above the rate on securing account
Debt Consolidation	9.0%
Home Equity Lines of Credit	Call for rates
Lines of Credit/Overdraft	9.0%
Signature	7.0%

#### AUTO LOANS

Up to 84 months new as low as	1.99%
Up to 60 months used as low as	2.24%

#### ALL LOAN RATES

\$15,000	6.00%
\$17,500	7.00%
\$20,000	7.25%

#### CREDIT CARD RATES

CARD	APR
VISA Classic	15.4%
VISA Gold	12.4%
VISA Platinum	10.9%
VISA Secured	10.9%