

ANNUAL MEETING

The Academic Federal Credit Union's Annual Meeting has been rescheduled for July 7, 2004 at 9.30 AM at the Briarcliff Manor Campus of Pace University in Woodward Hall in room 214.

RAFFLE WINNERS

We are pleased to announce the winners of our 25th Anniversary Raffle:

- Grant Grastorf – 4-Field Level Yankee Tickets
 - Susan Marell – Hewlett-Packard Color Printer
 - Judy Birnkrandt – \$100 GAP Gift Certificate
 - Marlyn Afflick - \$100 American Express Gift Check
 - Juliette Avila and Jordan Levy – 1-\$50 Best Buy Gift Certificate each
 - Bernadette Montgomery - \$50 Sports Authority Gift Certificate
 - Chris Awerdick - \$50 Barnes & Noble Gift Certificate
 - Carol Schenck – Duffle Bag
 - Barbara Hickey, Teresa Leslie and Marion Scimeca – AFCU 25th Anniversary T-shirts
- Congratulations to all our winners!!

HELOC'S (HOME EQUITY LINE OF CREDIT)

The summertime is the best time to do work on your home, consolidate bills, pay off high interest student loans or buy a new car. Let Academic Federal Credit Union help you achieve your financial goals with our Home Equity Line of Credit, one of the last remaining tax write-offs available (consult your tax advisor). We will lend you up to 80% of the equity in your home at prime. Contact us for more information.

STOP YOUR MONEY FROM BEING SENT TO NY STATE FOR ABANDONED PROPERTY

If you have not accessed or conducted any transactions on your AFCU account since June 30, 1999, the account will be considered abandoned and closed. If this applies to you, we will contact you shortly.

RATEWATCH

SAVINGS AND CHECKING

ACCOUNT TYPE	APR*	APY*
Shares	1.75%	1.76%
Club/IRA share Accounts	1.75	1.76

IRA CD RATES

TERMS	APR*	APY*
12 months	2.00%	2.02%
36 months	2.25	2.27
60 months	2.50	2.52

SHORT-TERM CD RATES

TERMS	APR*	APY*
1-year	2.00%	2.02%

CURRENT LOAN RATES

Share Secured Loans	APR*
Fully Secured	.3% above savings rate
Partially Secured	.5% above savings rate
Debt Consolidation	12.0%
Line-of-Credit	13.0%
Signature	12.4%
VISA Classic	12.4%
VISA Gold	9.4%
VISA Platinum	7.9%

NEW RATES FOR CAR LOANS

New and Used Vehicles and Lease Buy-outs:
up to 110% of the purchase price

TERM	VARIABLE RATE	FIXED RATE
1-6 Years	prime + .50	1% over variable rate

*APR=Annual Percentage Rate. *APY=Annual Percentage Yield.



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Within Pace System
Briarcliff: Ext. 2601,
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HOME BANKING

Don't forget – On-Line Banking is now up and running!! Members can view their account history, make transfers between subaccounts (i.e. 00-1 shares, 55-1 share draft, 80-1 loan), download transaction history to their own PCs and pay their bills on-line. Download an application and get started today!