

NEW FEES

As of June 1, 2004, Academic Federal Credit Union is instituting a few new fees. It is always our desire to keep our fees to a minimum; however, we find it necessary at this time to implement these fees in order to facilitate the free home banking.

- Account Research
\$20 per hour – 1 hour minimum charge
- Interim Screens (faxed/mailed)
\$5 per page
- Photocopy of checks
\$3 per copy
- Verification of Mortgage or Deposit
\$15 per request
- If you were denied for a loan within the past year and you reapply, there is a \$25 application fee that is refundable upon approval.

25TH ANNIVERSARY

TO CELEBRATE OUR 25TH ANNIVERSARY, ACADEMIC FEDERAL CREDIT UNION IS COMING TO YOUR SCHOOL TO OFFER YOU A 25% DISCOUNT ON YOUR VISA RATE FOR TRANSFERRING A BALANCE TO YOUR AFCU CREDIT CARD. LOOK FOR THE POSTERS ANNOUNCING THE DATES AND LOCATIONS FOR OUR VISITS. WE WILL BE OFFERING A FREE RAFFLE TO ALL MEMBERS, GIVEAWAYS AND SNACKS. BE SURE TO DROP BY AND SEE US.

NEW TELEPHONE SYSTEM

As I am sure you have noticed, the AFCU telephone system is under construction. We hope to have it debugged and working in early April. From now on when you call AFCU, you will be given various options for the department you want to speak to or the extension you want to reach. Of course, you can always speak to a live representative, but in an effort to streamline our system many options will take you to automated responses. We regret any inconvenience this may cause you and thank you for your patience and continued support.

Academic Federal Credit Union is always interested in feedback. Please visit our Website and let us know what you think. You can send us an email directly from the Website at www.AcademicFCU.org

RATEWATCH

SAVINGS AND CHECKING

ACCOUNT TYPE	APR*	APY*
Shares	1.75%	1.76%
Club/IRA share Accounts	1.75	1.76

IRA CD RATES

TERMS	APR*	APY*
12 months	2.00%	2.02%
36 months	2.25	2.27
60 months	2.50	2.52

SHORT-TERM CD RATES

TERMS	APR*	APY*
1-year	2.00%	2.02%

CURRENT LOAN RATES

Share Secured Loans	APR*
Fully Secured	3% above savings rate
Partially Secured	5% above savings rate
Debt Consolidation	12.0%
Line-of-Credit	13.0%
Signature	12.4%
VISA Classic	12.4%
VISA Gold	9.4%
VISA Platinum	7.9%

NEW RATES FOR CAR LOANS

New and Used Vehicles and Lease Buy-outs:

up to 110% of the purchase price

TERM	VARIABLE RATE	FIXED RATE
1-6 Years	prime + .50	1% over variable rate

*APR=Annual Percentage Rate. *APY=Annual Percentage Yield.



Mailing Address:
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Pace University
Briarcliff Manor, NY

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Audio Response:
(914) 923-7552
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E-Mail: afcuc@services.pace.edu

Within Pace System
Briarcliff: Ext. 2601,
Ext. 2613
New York: Ext. 1292



PART-TIME POSITION AVAILABLE

The credit union is looking for help. Would you like to be involved in this challenging and rewarding industry? Please send a resume to: AFCU@services.pace.edu if the position listed below sounds interesting to you.

PART-TIME OFFICE CLERK (20 hours per week)

Responsibilities: Tracking and inventory control of financial records, including onsite and offsite storage; tracking closed loan documentation; scanning daily and monthly reports. Assist in the preparation of the newsletter, as well as marketing materials, set up appointments, some light phone, computer work and filing.