

MONEY MATTERS \$

MANAGER'S MESSAGE FALL 2004

OUR 25TH ANNIVERSARY CELEBRATION CONTINUES.....

To celebrate Academic Federal Credit Unions 25th Anniversary we are running new promotions this fall

- Get a co-worker or family member to join the credit union and you will receive a cash gift of \$25 in your account
- Your co-worker or family member will have to opportunity to transfer their credit card balances to the Academic FCU Visa Card and get 25% off our already low rate for one full year (if they qualify)
- We are planning trips to our member institutions throughout the fall to talk to our members, open accounts, accept loan applications and answer any questions you might have. There will be refreshments and free giveaways!!! Call the credit union to find out when we are expected at your school.

NEW VISA OFFERING

Academic Federal Credit Union is proud to present a new Visa Card. Starting in October we will be offering Secured Visa Cards at the low rate of 7.9%. There are so many reasons that a secured Visa is right for you:

- If you have no credit, this is a great way to establish credit without paying high interest rates.
- If you have a college age child in your household, you can get them a secured Visa (with all the protections of our regular Visa Card) and be able to limit their spending power. Help them establish their own credit and learn financial responsibility.
- If you have poor credit it can help you re-establish credit and put you on the road to financial success!!!


ACADEMIC
FEDERAL CREDIT UNION

CHECK 21 BETTER CHECKING FOR THE 21ST CENTURY

On October 28th, Academic Federal Credit Union will join the financial institutions worldwide in welcoming the implementation of the Check 21 Act. This new law will greatly improve the check clearing process, allowing checks to clear faster so your account balances are more accurate, improving security and reducing the possibility that you will become a victim of check fraud, lowering the cost of processing checks for all financial institutions.

Basically, Check 21 allows processors to scan or photograph your checks and create an electronic image of your check. This check image or "image replacement document" is legally equivalent to the paper check. These images can then be processed electronically, eliminating the need to transport your physical checks around the country.

Financial institutions will also be less likely to return paper checks to their account holders. Instead, if you need a copy of your checks, you will be given a substitute check image. These substitute images are the legal equivalent to your actual paper check and will be honored as proof of payment by courts, retailers and service providers.

We have ensured that your staff and systems are ready for a smooth transition to Check 21 for our members.